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RTC Group PLC
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RTC Group plc

("RTC" or the "Group")

Acquisition of RIG Energy Limited

RTC Group plc, the business services organisation focussing on white and blue collar recruitment providing temporary, permanent and contingent staff to a broad range of industries and clients in both domestic and international markets, is pleased to announce the acquisition of RIG Energy Limited ("RIG Energy") from Recruitment Investment Group Limited for a total cash consideration of £875,000 ("the Acquisition")

RIG Energy is a specialist engineering recruitment agency focussed on providing mainly domestic and commercial gas engineers. The business, which operates across the United Kingdom is located in Milton Keynes, employs eleven people and has been established for eleven years.

The business will be integrated into the Group's subsidiary Ganymede Solutions (Ganymede) which provides contingent and temporary labour into safety critical environments. Ganymede has enjoyed significant organic growth over the past five years supporting mainly rail and associated industry clients and this acquisition will enable the business to pursue its strategy of diversification into other safety critical sectors at an accelerated pace. The business will trade as Ganymede and an extensive programme of rebranding and client awareness will be implemented.

For the financial year ended 31 December 2013, RIG Energy's audited accounts showed revenue of £5,765,268, with EBITDA (before parent management charge) of £210,711 and a loss before tax of £16,303. At 31 December 2013 the audited balance sheet showed net assets of £204,664.