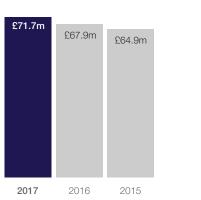
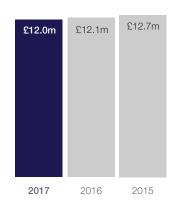
Key performance indicators For the year ended 31 December 2017





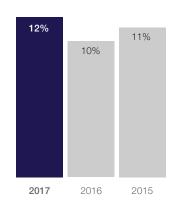
Gross profit (£m)

£12.0m



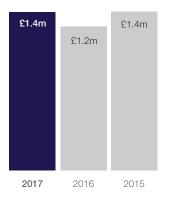
Gross profit conversion rate¹ (%)

12%



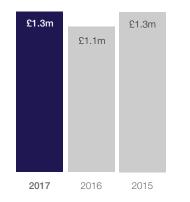
Profit from operations (£m)

£1.4m



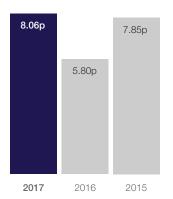
Profit before tax (£m)

£1.3m



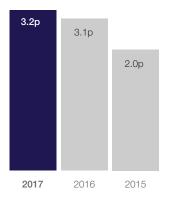
Basic earnings per share (p)

8.06p



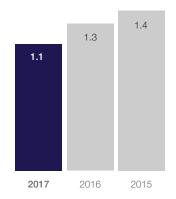
Dividend paid (during year) per share (p)





Gearing ratio

1.1



¹ Gross profit conversion rate is calculated as profit from operations/gross profit.